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Corporate governance Audit committee CEO duality Auditor Timeliness of financial reporting. This is a preview of subscription content, log in to check access. Notes. Acknowledgements. Empirical evidence from Egypt. *Journal of Applied Accounting Research*, 10(1), 56-86. CrossRef Google Scholar. Al Daoud, K. A., Ku Ismail, K. I., & Lode, N. A. (2015). The impact of internal corporate governance on the timeliness of financial reports of Jordanian firms: Evidence using audit and management report lags, *Mediterranean Journal of Social Sciences*, 6(1), 430-442. Google Scholar. Audit committee and timeliness of financial reporting: Malaysian public listed companies. *Middle-East Journal of Scientific Research*, 22(2), 162-175. Google Scholar. Audit Committee role is very important to the protection of shareholders and other stakeholders interests. This research study explores the influence of audit committee effectiveness on firm's performance using four characteristics: independence, financial expertise, size, and meetings of the audit committee. Empirical analysis was carried out using regression and correlation. The result of the analysis showed a positive significant relationship between independence and financial expertise of the audit committee and ROA, ROE and ROCE. Therefore, the trust which investors had on the credibility and the quality of financial report presented by the management of companies could no longer be sustained as they were considered misleading. Audit Committee, Accounting Experts, Financial Reporting Quality, Deposit Money Banks, Security and Exchange Commission, Nigeria. JEL Classifications. M40; M41; M42. Prior studies failed to provide strong evidence that financial expertise (under the broad definition) positively influences audit committee effectiveness [8-11]. For example, Abbott et al. [12]; Farber [13] and Ojeka et al. Obviously, empirical evidence have been inconsistent. Bradbury, Mak, and Tan (2006) found a relationship between board size and abnormal accruals. The coefficient of board size was significant at 1%. However, board size is not related to accounting earnings and it appears the capital market prefers corporate boards independence as it enhances the value relevance and quality of published financial data (Dimitropoulos & Asteriou, 2010). "The Effect of Board Composition on The Informativeness of Financial Reporting Quality: Empirical Evidence from Nigeria." *IOSR Journal of Business and Management (IOSR-JBM)* 20.3 (2018): 54-60. DOI: 10.9790/487X-2003015460. Audit services reduce agency costs through the examination of financial statements by an independent auditor from the economic perspective view. All listed firms in Nigeria perform auditing of financial statements, but this study takes a cursory look at the insurance companies, and audit approach adopted by insurance companies in form of external audits, internal audits, and audit committee. The main objective of this is to provide more efficient risk management processes and an adequate generation of accounting information. Part one of the paper deals with the conceptual and empirical review. Part two enumerates the methodology employed.